

September 29, 2022

To  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Re: Scrip Code - 973384**

**Sub.: Intimation pursuant to Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding re-appointment of Independent Directors**

With reference to above, we wish to inform you that, the Board of Directors of the Company on the recommendation of the Nomination and Remuneration Committee and pursuant to the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, vide resolution passed today i.e. September 29, 2022, approved re-appointment of Ms. Naina Lal Kidwai (DIN 00017806) and Mr. Deepak Kapoor (DIN 00162957) as Independent Directors of the Company for a second term of five years each w.e.f. October 9, 2022 and December 18, 2022 respectively. The re-appointment is subject to the approval of shareholders by special resolution.

Brief profiles of Ms. Naina Lal Kidwai and Mr. Deepak Kapoor are enclosed as Annexure.

Ms. Naina Lal Kidwai and Mr. Deepak Kapoor meet the criteria of 'independence' under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, based on the declarations received from the Independent Directors, Ms. Naina Lal Kidwai and Mr. Deepak Kapoor are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

We request you to take the same on record.

Thanking You,

**For Nayara Energy Limited**

MAYANK  
BHARGAVA

Digitally signed by MAYANK BHARGAVA  
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ayara Energy Limited  
Reason: I am the author of this document  
Location:  
Date: 2022.09.29 15:03+05:30

**Mayank Bhargava**  
**Company Secretary**

**CC:**

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor (SW)  
29, Senapati Bapat Marg  
Dadar (W), Mumbai – 400 028

**Nayara Energy Limited**

5<sup>th</sup> Floor, Jet Airways Godrej BKC, Plot No. C-68, G Block,  
Bandra Kurla Complex, Banda East, Mumbai 400051, India

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**Registered Office**

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Gujarat 361305, India  
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CIN: U11100GJ1989PLC032116  
[www.nayaraenergy.com](http://www.nayaraenergy.com)

**Annexure**  
**Profiles of Independent Directors**

**Profile of Ms. Naina Lal Kidwai is as under:**

*“Ms. Naina Lal Kidwai, aged 65, has studied Chartered Accountancy and holds a Bachelor of Arts degree in Economics (Honours) from Lady Shriram College, Delhi. She also holds a degree in Master in Business Administration from Harvard Business School. Ms. Kidwai has primarily worked in Financial Services, including strategy setting, and directing of organizations and establishing and leading large highly motivated teams. She has worked closely with entities in all the major global markets including large fund managers, multinational corporations and Indian corporates. She has a strong network of relationships with Financial Institutions, Government, Regulators and Corporates. She has also to her credit established a number of new businesses and successfully overseen mergers and acquisitions of entities. During her long professional career, she has worked with organisations like Price WaterHouse Coopers, ANZ Grindlays Bank PLC (now Standard Chartered Bank), Morgan Stanley India and HSBC. Ms. Kidwai is not related to any director on the Board.”*

**Profile of Mr. Deepak Kapoor is as under:**

*“Mr. Deepak Kapoor, aged 63, is a meritorious commerce graduate from Delhi University (third rank holder), a Fellow Member of Institute of Chartered Accountants of India, Fellow Member of Institute of Company Secretaries of India and a member of Institute of Certified Fraud Examiners, USA. Mr. Deepak Kapoor, former Chairman of PwC India, has been associated with it for over 30 years. He was named partner in 1991 and was the Managing Director from 2007 to 2016. Mr. Kapoor has extensive experience in the Audit function as well as business advisory related work. His experience, in India and overseas, encompasses multiple industries including consumer products, manufacturing, telecom, technology, healthcare, entertainment and media. Mr. Deepak Kapoor is not related to any director on the Board”*

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